

Economic Development Authority of Patrick County

Called Meeting of June 30, 2008

Present: Glenn Roycroft, Chairperson; Gail Harding, Vice Chairperson; Dale Puckett; Felecia Shelor and Noel Wood

Also Present: Tom Rose, Economic Development Director; Wilma Pendleton, Administrative Assistant, and Susan Gasperini

Absent: Terry Dalton, Karl Weiss, and Steve Swartz

An emergency meeting of the Economic Development Authority of Patrick County was held on Tuesday, June 30, 2008, at 7:00 PM in the Second Floor conference room of the Patrick County Veteran's Memorial Building in accordance with FOIA regulations ref: Code 2.2-3701(definition of "emergency") and 2.2-3707 (D) FOIA 4th edition, 2007.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. On motion by Ms. Harding, seconded by Mr. Wood and carried, the board approved the agenda as presented.

Voting Aye: Glenn Roycroft, Gail Harding, Felecia Shelor, Noel Wood, and Dale Puckett

Voting Nay: N/A

Abstaining: N/A

OFFICE UPDATES:

Officers Taking Oath: Patrick County Clerk, Susan Gasperini

Mr. Tom Rose introduced Ms. Gasperini, clerk of Patrick County who conducted the swearing in of the EDA voting members. Glenn Roycroft, Gail Harding, Felicia Shelor, Dale Puckett, and Noel Wood all took a verbal oath on June 30, 2008 to support the Constitution of the United States, and the Constitution of the Commonwealth of Virginia, and faithfully and impartially discharge all the duties incumbent upon them as members of the Economic Development Authority of Patrick County according to the best of their abilities. Each written oath was signed by the members and by the clerk.

Bond Resolution

On motion by Ms. Harding, seconded by Mr. Puckett and carried, the board approved the Resolution of the Economic Development Authority of Patrick County for the Patrick County School Series 2008 Lease Revenue Bonds not to exceed \$25 million.

Voting Aye: Glenn Roycroft, Gail Harding, Felecia Shelor, Noel Wood, and Dale Puckett

Voting Nay: N/A

Abstaining: N/A

Ratify and Confirm

On motion by Ms. Harding, seconded by Mr. Wood and carried, the board approved to ratify and confirm all actions taken in previous board meetings attesting to the fact that they have each taken the oath of office and each member affirms his/her votes.

Voting Aye: Glenn Roycroft, Gail Harding, Felecia Shelor, Noel Wood, and Dale Puckett

Voting Nay: N/A

Abstaining:

OTHER:

Mr. Rose informed the members that unless otherwise notified that the next meeting would be postponed until August. Mr. Puckett asked to be notified by phone until he has his new e-mail established.

EXECUTIVE SESSION:

On motion by Mr. Puckett and seconded by Mr. Wood and carried unanimously, the meeting was called into Executive Session under the appropriate codes of Virginia to discuss legal matters [Section 2.2-3711(A)(7), 1950 Code of Virginia, as amended]; prospective business matters [Section 2.2-3711(A)(5), 1950 Code of Virginia, as amended]; and personnel matters [Section 2.2-3711(A)(1), 1950 Code of Virginia, as amended].

On motion by Ms. Harding and seconded by Mr. Wood and carried unanimously, the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Being no further business to discuss, on motion by Ms. Harding, seconded by Mr. Wood and carried, the meeting was adjourned.

Voting Aye: Glenn Roycroft, Gail Harding, Felecia Shelor, Noel Wood, and Dale Puckett

Voting Nay: N/A

Abstaining: N/A

Chairperson

Date

NEXT MEETING: August 18, 2008