

Economic Development Authority of Patrick County

Meeting of March 19, 2014

Present: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Also Present: Tom Rose, County Administrator; Denise Stirewalt, Professional
Administrative Associate; Wilma Pendleton, Marketing Director

Absent: Ron Haley, Terry Dalton

A meeting of the Economic Development Authority of Patrick County was held on Wednesday, March 19, 2014 at 7:00 PM in the second floor conference room of the Patrick County Veteran's Memorial Building.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. On motion by Mr. Clark seconded by Ms. Roberson and carried, the authority approved the agenda.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Voting Nay: N/A

Abstaining: N/A

The minutes of the January 9, 2014 meeting were presented for approval. It was recommended that additional information be provided regarding the pay-off of the note (See page 2 of the January 9th minutes). Amended minutes will read, "Mr. Rose stated that the note has been paid in full as recommended at the Nov. 7th planning session. Debt Service was paid, then the note was paid in full." On motion by Mr. Puckett, seconded by Mr. Clark and carried, the authority approved the amended January 9, 2014 minutes.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Voting Nay: N/A

Abstaining: N/A

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance report. (Finance report is available). It was suggested that we go out to bid for services for the heat pumps at Results. After further discussion, no action was taken at this time. On motion by Mr. Puckett and seconded by Ms. Roberson and carried, the authority approved the financial report and approved the payment of bills.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Voting Nay: N/A
Abstaining: N/A

Mr. Rose presented the proposed 2014-2015 EDA Budget. The budget will put EDA at -2%.

PUBLIC COMMENT PERIOD

No one spoke during public comment period.

NEW BUSINESS

BriMark Builders, LLC – Mr. Rose, Mrs. Stirewalt, and Mrs. Pendleton met with a developer of Cobblestone Inn & Suites. Cobblestone Inn & Suites are specialty hotels for small communities. They toured 2 sites for possible locations. A feasibility study will need to be done at an approximate cost of \$5,000-\$7,000, and we are partnering with 3 other counties to offset the cost by 30-40%. Estimated cost would be \$4,900. EDA stated that they would consider paying 1/3 cost of the study along with the Tourism Advisory Council and the Town of Stuart. Information on the feasibility study will be presented at the Tourism Advisory Council scheduled for tomorrow night, and Mr. Rose will speak with the Town later this week. No further action was taken at this time.

OLD BUSINESS

Gas Pipeline – Mr. Rose reported that USDA will require upfront funds, which will come from our TIC allocation. No grant funds are available, and the lowest interest rate USDA will offer on a loan is 4%. CHA will move forward with the Environmental and pre-engineering reviews and Mr. Rose will work on getting user agreements. Return on investment is estimated at 19 years. After discussion on the size of pipe (8" vs. 6"), Mr. Rose stated that he will discuss this with CHA. It was suggested that the Building & Sites Committee meet with CHA or have CHA do a presentation to EDA. Mr. Rose will speak with CHA regarding a presentation.

Strategic Plan- After discussion on the need for a Strategic Plan, Mr. Roycroft stated that 30 minutes will be designated at the April & May EDA meetings to discuss the Plan.

Updates on special project – A general email will be sent to EDA members if any new developments arise on the special project prior to the next board meeting. If any board member would like additional information on the development, they can call Mr. Rose or Mrs. Stirewalt.

EXECUTIVE SESSION

On motion by Mr. Clark, and seconded by Mr. Puckett and carried unanimously; the meeting was called into Executive Session under the appropriate codes of Virginia to discuss

Legal matters [Section 2.2-3711(A) (7),]; [1950 Code of Virginia], as amended, Real estate [Section 2.2-3711(A) (3), 1950 Code of Virginia].

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary,
Clayton Kendrick, Brenda Roberson
Voting Nay: N/A
Abstaining: N/A

RECONVENE

On motion by Ms. Roberson and seconded by Mr. Puckett and carried unanimously; the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson
Voting Nay: N/A
Abstaining: N/A

The Building & Sites Committee will schedule a time to tour property. Mrs. Stirewalt will gather comps.

Being no further business to discuss, on motion by Mr. Clark, seconded by Mr. Kendrick and carried unanimously; the meeting was adjourned.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson
Voting Nay: N/A
Abstaining: N/A

Chairman

Date

NEXT MEETING: April 10, 2014