



Enterprise Zone Incentives & Programs 2022

106 Rucker St
PO Box 466
Stuart, VA 24171
276.694.8367

Director
Sean T. Adkins, MPA
sadkins@co.patrick.va.us
276.692.4490



Enterprise Zone Incentives & Programs

Patrick County is proud to offer a number of local incentives under the Enterprise Zone program through our Economic Development Authority (EDA).

Any business located within Patrick County's uniquely large (3700+ acres) Enterprise Zone is eligible to qualify for one or more of our local incentives.

Façade Grant Program

Businesses and companies operating within the Enterprise Zone limits that are planning on renovating or updating their storefront may be eligible for a façade grant from the Patrick County Economic Development Authority to help with the construction. The grant can be for ½ of the total cost, reimbursed up to \$5,000, and each façade grant will be required to receive approval prior to beginning work on the facade.

Machine & Tools Tax Grant

Any commercial or industrial company that purchases new manufacturing equipment may be eligible for our M&T grant. All new companies starting in, or relocating to Patrick County can receive up to 100% of taxes paid on new equipment in Year One, 75% in Year Two, and 50% in Year Three. Existing companies can receive the M&T grant if the new equipment value is greater than 10% of the total value of existing equipment from the previous year.

Rehabilitated Real Estate Tax Exemption

An exemption on the increase in real estate tax assessment caused by rehabilitation, renovation, or replacement of business facilities 15 years or older of 100% in Year 1, 50% in Year 2, and 25% in Year 3. Limited to commercial/retail/industrial facilities of age 15 years or more. Must invest at least 10% of pre-project building assessment.

Transfer Station Tipping Fee Reduction

A reduction of the tipping fee at the Patrick County Transfer Station on all non-hazardous construction and renovation debris from construction/renovation projects. Reduction of fee to County's cost of having debris transferred out of County. Limited to non-hazardous construction/renovation debris associated with retail / commercial / industrial projects within the Patrick County Enterprise Zone

Other Local Incentives

Accelerated Local Permitting; Below Market Value Sale of Industrial Development Authority Land; Patrick Springs Water and Sewer Utility Extension; Rich Creek Corporate Park Development Initiative

106 Rucker St
PO Box 466
Stuart, VA 24171
276.694.8367

Director
Sean T. Adkins, MPA
sadkins@co.patrick.va.us
276.692.4490



Façade Grant Incentive Program

Façade grants are funded and administered by the Patrick County Economic Development Authority (EDA), and are available to qualifying commercial, industrial, and mixed-use developments located within the Patrick County Enterprise Zone limits.

Purpose of the Program

The EDA recognizes the merit and value of our businesses that call our scenic County of Patrick home to their company and employees. The purpose of this façade grant program is to show our investment in our local business community, and to provide help in the effort to have our buildings and establishments match the beautiful surroundings.

These grants will aid in continuous visual improvement within our Enterprise Zone, encourage investment and expansion, and decrease the number of vacant storefronts. The long-term impact of these façade grants will improve the overall business and tourism climate, improve the overall vibrancy, and serve as a true economic development foundation and tool for revitalizing Patrick County and Downtown/Uptown Stuart.



Façade Grant Program Definitions

Façade

Refers to the principal face or front of a building that includes the main entrance to the business, and looks at the street or public right-of-way (not including alleys).

Façade Renovation

Defined as restoring to a better state by repair. A building may have multiple facades should they be located on a street corner, whereby the two facades facing public streets may be included in a single façade grant application as one façade.

Application Process

1. Must complete and sign application form (by owner of record) and returned to the Patrick County Economic Development office **prior to initiating work on the façade.**
 - a. Exceptions may be granted for a project that requires demolition work to determine scope of façade improvements, for investigatory purposes necessary in applying for Historic Tax Credits (Downtown/Uptown Stuart only), or for emergency structural purposes

2. The Economic Development Authority of Patrick County will review and approve or disapprove the application at its next regularly scheduled meeting, based on eligible and ineligible costs (chart below).
 - a. The applicant, or representative of the project **must be in person** at the EDA meeting to provide an overview or presentation of the proposed project, and to answer any questions that arise from EDA members.
 - b. The applicant **must receive all requisite approvals and permits** from Patrick County and/or the Town of Stuart prior to presenting project to the EDA.
 - c. The EDA meets on the fourth Wednesday of every month and **applications must be submitted for review no later than COB two weeks prior to the next EDA meeting.**

3. The EDA may require further descriptions, plans, sketches (etc) of the project before making a final decision on the eligibility of the project
4. A maximum of \$5,000, or one-half (50%) of the total façade renovation construction cost, whichever is less per project, may be granted if the project qualifies and funds are available.
5. Only one façade grant may be applied for and granted per storefront
6. No soft costs (architectural, design, engineering, etc) will be considered as eligible reimbursable costs for any façade grant.
7. Grant funds will be paid by the EDA, on a reimbursement basis, only upon receiving verifiable receipts of construction costs, proof of payment, and a photograph or visit to the completed façade project.
8. The façade renovation must be completed within one year of the date of approval, unless the EDA grants an extension for such date.
9. Buildings may receive only one façade grant every ten years.
10. Applicants must comply with all other applicable laws, rules and regulations.
11. Applicants must submit paperwork for grant reimbursement to the Economic Development office no later than 90 days after the expiration date of the awarded grant, but may also complete the work prior to the approved timeline requested.



Façade Grant Eligibility

Eligible Façade Improvements	Ineligible Façade Improvements
<ul style="list-style-type: none"> • Demolition and removal of existing façade elements • Doors and treatments • Downspouts/Guttering • Electrical work towards lighting on façade for security <u>and</u> visual improvement • Exterior finishes (brick, rock, stucco) • Murals • Permanent flood reduction features required by FEMA • Painting • Pressure-washing/sandblasting to restore elements • Rental equipment (façade work only) • Shutters • Storefronts • Windows and treatments • Woodwork 	<ul style="list-style-type: none"> • Awnings • Blinds/curtains/shades • Decking • Dumpster rental • Demolition/excavation work for separate work inside or other part of larger project • Fees (permitting, soft costs, etc) • Fencing • Interior elements or projects • Landscaping • Parking lot repair or install • Pedestrian flow control (barriers, rope, tape, etc) • Roofing • Sidewalks • Signage



Façade Grant Application

Date: _____

Name of Owner(s) & Telephone: _____

Applicant (if different) & Telephone: _____

Email Address: _____

Street Address of Building: _____

Percentage of Commercial Use: _____ Tax Parcel Number of Building/Property: _____

Description of proposed improvements and use of building (attach pages as needed):

Estimated Cost of façade improvements: _____ Estimated Completion Date: _____

Attach the following:

- List of materials and outline of project
- Façade renovation cost estimates (separate from other potential project costs)
- Drawings/renderings/sketches
- Photographs of current façade

I understand that I will need to submit all documentation no later than 90 days after the completion date awarded by the EDA, when the project is completed in order to receive the grant: construction contract and/or receipts documenting investment in façade of building, photograph of completed project, and such other documents as the EDA or County may request.

I understand that the Economic Development Authority and Patrick County must approve this application before work begins on the façade project or I may not be eligible for this grant.

Signature of legal owner or applicant: _____

Return this application and all supporting documentation for a complete façade grant review to the Patrick County Economic Development office, 106 Rucker St, Suite 218, Stuart, VA 24171, or fax to 276-694-2160.

106 Rucker St
PO Box 466
Stuart, VA 24171
276.694.8367

Director
Sean T. Adkins, MPA
sadkins@co.patrick.va.us
276.692.4490