

Economic Development Authority of Patrick County

Meeting of January 26, 2022, 7:00 PM

106 Rucker Street, Patrick County Administration Building, Third Floor Board Room

Present: Ron Haley, Vice-Chairman; Debra Shelor, Secretary; Harold Gregory;
David Lusk

Also Present: Sean Adkins, Economic Development Director; Clayton Kendrick, Board
of Supervisors; Taylor Boyd, The Enterprise

Absent: Bill Clark, Chairman; Glenn Roycroft

A meeting of the Economic Development Authority of Patrick County was held on Wednesday, January 26th, 2022 in the Third Floor Board Room of the Patrick County Administration Building at 7:00 PM.

MINUTES

Mr. Haley called the meeting to order. On motion by David Lusk, seconded by Debra Shelor and carried, the Authority approved the January 26th Meeting Agenda as well as the December 8th Meeting Minutes.

PUBLIC COMMENT

There was no public comment.

FINANCE REPORT (BILLS):

Mr. Adkins presented the Finance Report, as of January 26th, the current unallocated balance is \$614,992.84. The regular monthly bills of Appalachian Power, CenturyLink, and RiverStreet Networks were presented. The non-regular interim bills of Summit Design & Engineering and Blue Ridge Bank were presented. A concern was brought up regarding future bills from Appalachian Power for the Rich Creek shell building, and Mr. Adkins stated that the Authority's account should now be attached to the building and that they should expect a bill soon.

On motion by Debra Shelor, seconded by David Lusk and carried, the Authority approved the finance report and payment of bills for the month of January 2022.

Voting Aye: Ron Haley; Debra Shelor; Harold Gregory; David Lusk

Voting Nay: N/A

Abstaining: N/A

Absent: Bill Clark; Glenn Roycroft

EDA UPDATES

AUDIT REPORT

Mr. Adkins informed the Authority that the audit report had come back favorably. There was a potential concern regarding the use of certain funds for an EDA property, but the auditors stated that their requirements for the funds' use had been met.

BROADBAND

Mr. Adkins informed the Authority that they will need to send in a letter to DHCD requesting a change in technology for the VATI grant since the reward has changed from wireless to fiber. The date to submit this, along with an environmental study and other documents, is April 19th.

VEDP DISCUSSION

Mr. Adkins mentioned a dinner he had in December with CEO of VEDP, Jason El Koubi, and he commented that there is a reputation of a lack of spending by this EDA, but they see the momentum being built in the county and want to support future projects. Mr. Haley stated that going forward, the focus of the EDA will need to change and that when new ideas are brought before them, they will need to really understand and be open-minded to them.

OLD BUSINESS

ENTERPRISE ZONE RENEWAL

Mr. Adkins reminded the Authority that the County Enterprise Zone had been renewed for five years and expressed his interest in bringing progress and local investment into the Enterprise Zone in that time period.

MARTIN FARM ROAD

Mr. Adkins had spoken to several brokers and real estate firms concerning a property on Martin Farm Road, and they inquired about a potential price point. Discussion on the matter was moved to Executive Session.

RICH CREEK SHELL BUILDING

Mr. Adkins had contacted the Virginia Film Office, and they discussed possibly turning the Rich Creek shell building into their new permanent production facility. It would not seem likely due to certain structural components of the building; however, Mr. Adkins might still recommend the old dialysis building to them. He also submitted the shell building to a company based in Ireland that is looking to establish a new U.S. headquarters. Other locations they are considering are in New Jersey, Massachusetts, Connecticut and Illinois.

NEW BUSINESS

ENTERPRISE ZONE (CONT.)

Mr. Adkins proposed to the Authority a change to the Machine & Tools tax incentive in an attempt to make the language in it clearer to understand. No action was taken on the proposal at this time; however, Mr. Haley suggested researching other localities' incentives so as to better understand how the County can be more competitive and flexible with its own.

EXECUTIVE SESSION

On motion by David Lusk, seconded by Harold Gregory and carried unanimously, the meeting was called into Executive Session under the appropriate codes of Virginia to discuss Real Estate [Section 2.2-3711 (A) (3)]; Legal Matters [Section 2.2-3711 (A) (7)]; Contracts [Section 2.2-3711 (A) (29)] and Personnel [Section 2.2-3711 (A) (1)] 1950 Code of Virginia.

Voting Aye: Ron Haley; Debra Shelor; Harold Gregory; David Lusk
Voting Nay: N/A
Abstaining: N/A
Absent: Bill Clark; Glenn Roycroft

RECONVENE

On motion by David Lusk, seconded by Debra Shelor and carried unanimously, the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during the Executive Session.

Voting Aye: Ron Haley; Debra Shelor; Harold Gregory; David Lusk
Voting Nay: N/A
Abstaining: N/A
Absent: Bill Clark; Glenn Roycroft

ADJOURNMENT

Being no further business to discuss, Mr. Haley adjourned the meeting.

Chairman _____ Date _____

NEXT MEETING: February 23, 2022 at 7:00pm- Third Floor Board Meeting Room