

Economic Development Authority of Patrick County

Meeting of February 23, 2022, 7:00 PM

106 Rucker Street, Patrick County Administration Building, Third Floor Board Room

Present: Bill Clark, Chairman; Ron Haley, Vice-Chairman; Debra Shelor, Secretary; Glenn Roycroft; David Lusk

Also Present: Sean Adkins, Economic Development Director; Bryce Simmons, Town Manager; Clayton Kendrick, Board of Supervisors; Mark Popovich, County Attorney; Taylor Boyd, The Enterprise

Absent: Harold Gregory

A meeting of the Economic Development Authority of Patrick County was held on Wednesday, February 23th, 2022 in the Third Floor Board Room of the Patrick County Administration Building at 7:00 PM.

INTRODUCTION

Mr. Clark called the meeting to order. Mr. Adkins introduced the Authority to Mark Popovich, who represents the County. He will offer legal counsel to the Authority and assist in the proper entry and exit of Executive Session at meetings per Virginia law. On motion by Glenn Roycroft, seconded by Debra Shelor and carried, the Authority approved the February 23rd Meeting Agenda. On motion by David Lusk, seconded by Ron Haley and carried with only Mr. Clark and Mr. Roycroft abstaining, the Authority approved the January 26th Meeting Minutes.

PUBLIC COMMENT

Mr. Simmons expressed his delight, on behalf of the Town of Stuart, at the CDBG project being under contract and hopes that the EDA will work with the Town to do Business District revitalization work.

FINANCE REPORT (BILLS):

Mr. Adkins presented the Finance Report, as of February 23th, the current unallocated balance is \$592,649.30. The regular monthly bills of Appalachian Power, CenturyLink, and RiverStreet Networks were presented. The non-regular interim bills of Summit Design & Engineering and Blue Ridge Bank were presented. A concern was brought up regarding an expense at the Rich Creek Shell Building, to which Mr. Simmons stated the Town would credit the account for the unneeded expense.

On motion by Debra Shelor, seconded by Ron Haley and carried, the Authority approved the finance report and payment of bills for the month of January 2022.

Voting Aye: Bill Clark; Ron Haley; Debra Shelor; Glenn Roycroft; David Lusk
Voting Nay: N/A

Abstaining: N/A
Absent: Harold Gregory

OLD BUSINESS

MARTIN FARM ROAD

Mr. Adkins reported that a price point had still yet to be confirmed for the Martin Farm Road property; however, the tax-assessed value of the property is at \$195,000 and has been used informally by certain brokers. He suggested attaching a minimum number of jobs or investment to the property to sell it to businesses. The Authority approved the concept based on the prospect of greater negotiating power when the time to sell does come.

RICH CREEK SHELL BUILDING

Mr. Adkins informed the Authority that he will give a tour of the Rich Creek Shell Building and the site behind it-as well as the Martin Farm Road property-to the Sites and Buildings Manager at VEDP as part of their three-day tour of the region. Also, he stated that the contents in the Slusher Street building will be combined and auctioned off with the rest of what is in the Rich Creek building.

PATRICK COUNTY BDC RFP

Mr. Adkins reported no responses to the Request for Proposal sent out concerning the Business Development Center. The RFP will need to be reissued.

NEW BUSINESS

ARC & TROF APPLICATIONS

Mr. Adkins reported that the application to the Appalachian Regional Commission program had been submitted and that the application for the Tobacco Region Opportunity Fund would soon be completed. He expects to hear back on the ARC grant in about six months' time.

ADJOURNMENT

Being no further business to discuss, on motion by David Lusk, seconded by Debra Shelor and carried unanimously, the meeting was adjourned by general consent.

Chairman

Date

NEXT MEETING: March 23, 2022 at 7:00pm- Third Floor Board Meeting Room