

Economic Development Authority of Patrick County

Meeting of January 15, 2015
7:00pm-County Administration Office

Present: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Also Present: Tom Rose, County Administrator; Denise Stirewalt, Professional
Associate; Karl Weiss, Board of Supervisors

Absent: Ron Haley

A meeting of the Economic Development Authority of Patrick County was held on January 15, 2015 at 7:00 PM in the County Administration office of the Patrick County Veteran's Memorial Building.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. On motion by Ms. Roberson, seconded by Mr. Puckett and carried, the authority approved the January 15, 2015 agenda.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Voting Nay: N/A

Abstaining: N/A

The minutes of the December 11, 2014 meeting were presented for approval. On motion by Mr. Clark, seconded by Mr. Kendrick and carried, the authority approved the December 11, 2014 minutes.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick

Voting Nay: N/A

Abstaining: Brenda Roberson

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance report. (Finance report is available). On motion by Mr. Puckett, seconded by Ms. Roberson and carried, the authority approved the Finance report and payment of bills.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Voting Nay: N/A

Abstaining: N/A

PUBLIC COMMENT PERIOD

No one spoke during public comment period

OLD BUSINESS

EDA LAND

Timber- Mr. Rose reported that we still have not received a third quote. Quotes received and reported at the December 11th meeting were Sam Belcher & Sons at \$3,200-\$4,000, and Cotton Payne at \$3,400. On motion by Ms. Roberson, seconded by Mr. Clark and carried, the authority approved the award to Colton Payne.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson
Voting Nay: N/A
Abstaining: N/A

Commercial entrance- Mr. Rose reported that he met with Lisa Hughes from VDOT and requested she review the site to confirm Jim Keene's email stating that it does qualify for a commercial entrance.

Site readiness- Patrick Hall with Benchmark Surveying & Design should have the survey completed by month end.

RESULTS

Mr. Rose reported that he met with County Maintenance and they stated that the parking lot would need 6" crush run. After discussion, it was recommended that Mr. Kendrick and the Sites & Buildings subcommittee meet at the site to discuss what will be required to pave the lot. Denise will coordinate a meeting and notify the subcommittee.

PATRICK COUNTY GRANT

The Board of Supervisors supported EDA offering a Patrick County Grant to existing businesses located in the Enterprise Zone.

1. Qualifications: Requires an investment with a minimum assessed value of \$100,000
2. Amount of benefit: 100% of first year tax increase, 75% in year two, and 50% in year three

BUILDING PERMITS

Mr. Rose reported that the Board of Supervisors approved a \$5,000 cap on building permit waivers for businesses located in the Enterprise Zone. He then presented the findings on the research of adjoining counties regarding waiving of building permits. After discussion, the authority agreed to the following:

1. A minimum investment of \$50,000
2. Completed Building Permit Fee Waiver application
3. Advertise the policy stating the date the policy was adopted

NEW BUSINESS

During discussion of incentives offered by the EDA, the authority recommended that we no longer offer the Machine & Tool Tax incentive due to the three year depreciation factor. Mr. Rose will present this recommendation to the Board of Supervisors at their next meeting.

EXECUTIVE SESSION

On motion by Mr. Clark, seconded by Mr. Puckett and carried unanimously; the meeting was called into Executive Session under the appropriate codes of Virginia to discuss Legal matters [Section 2.2-3711(A) (7),]; [1950 Code of Virginia], and Real estate [Section 2.2-3711(A) (3), 1950 Code of Virginia].

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Voting Nay: N/A

Abstaining: N/A

RECONVENE

On motion by Mr. Puckett, seconded by Mr. Kendrick and carried unanimously; the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Voting Nay: N/A

Abstaining: N/A

ADJOURNMENT

Being no further business to discuss, on motion by Mr. Clark, seconded by Ms. Roberson and carried unanimously; the meeting was adjourned.

Voting Aye: Glenn Roycroft, Chair; Dale Puckett, Vice Chair; Bill Clark, Secretary;
Clayton Kendrick, Brenda Roberson

Voting Nay: N/A

Abstaining: N/A

Chairman

Date

NEXT MEETING:
Joint meeting with Board of Supervisors
February 9, 2015, 6:30pm in the Third Floor Board Room