

Economic Development Authority of Patrick County

Meeting of June 14, 2012

Present: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Twyla Neil, Ron Haley, and Dale Puckett

Also Present: Tom Rose, Economic Development Director; Wilma Pendleton, Administrative Assistant, Karl Weiss, BOS, and Danny Foley liaison to the BOS and Nancy Lindsey, The Enterprise

Absent: Felecia Shelor

A meeting of the Economic Development Authority of Patrick County was held on Thursday, June 14, 2012 at 7:00 PM in the second floor conference room of the Patrick County Veteran's Memorial Building.

VA Code 2.2-3708.1

At the meeting on May 10, 2012, on motion by Ms. Harding to allow Mr. Haley to participate in the meetings per speaker phone according to VA Code 2.2-3708.1 due to emergency surgery, and the fact that Mr. Haley is unable to drive until September, seconded by Ms. Neil and carried unanimously the authority approved the request. Mr. Haley is participating in the meeting by phone from his home.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. On motion by Mr. Dalton, seconded by Ms. Harding and carried the authority approved the agenda.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Twyla Neil, and Dale Puckett

Voting Nay: N/A

Abstaining: Ron Haley

The minutes of May 10, 2012 meeting were presented for approval. On motion by Ms. Harding, seconded by Mr. Dalton and carried, the authority approved the minutes.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; and Twyla Neil,

Voting Nay: N/A

Abstaining: Ron Haley, Dale Puckett

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance reports for monthly billings. (Finance report is available). On motion by Mr. Puckett seconded by Ms. Neil and carried the authority approved to transfer the 8,935.41 in the General Revenues and Expenditures account...98 into the EDA of Patrick IDA89 account and close out the General Revenues and Expenditures account.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Dale Puckett and Twyla Neil
Voting Nay: N/A
Abstaining: Ron Haley

Mr. Rose also informed the authority that with the money that was requested by the EDA for debt payment and what we have in account, there is a possibility of paying off one of the notes in July.

On motion by Mr. Dalton seconded by Ms. Harding and carried the authority approved to pay the bills.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Dale Puckett and Twyla Neil
Voting Nay: N/A
Abstaining: Ron Haley

Election of Officers

Chairman:

On motion by Ms. Harding seconded by Mr. Dalton and carried the authority approved for Mr. Roycroft to continue as Chairman.

Voting Aye: Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Dale Puckett and Twyla Neil
Voting Nay: N/A
Abstaining: Glenn Roycroft, Chairman; and Ron Haley

Vice-Chair:

On motion by Ms. Harding seconded by Ms. Neil and carried the authority approved for Mr. Puckett to serve as Vice-Chair.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; and Twyla Neil
Voting Nay: N/A
Abstaining: Ron Haley and Dale Puckett

Secretary:

On motion by Ms. Neil seconded by Mr. Puckett and carried the authority approved for Mr. Dalton to continue as Secretary.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Dale Puckett, Secretary; and Twyla Neil
Voting Nay: N/A
Abstaining: Ron Haley and Terry Dalton

PUBLIC COMMENT PERIOD

Mr. Foley inquired of the authority if they had received any grants from the stimulus money because he was given a document where a few small businesses in Patrick County had received funds. Mr. Haley informed the authority that the SBA gives loans, not grants and they still have to go through the banks and it is difficult to qualify for those loans. The authority informed Mr. Foley that they had tried to get approval for a grant writer from the BOS; however, they would not approve it. There is no longer any stimulus money even if there was a grant writer available. They also informed Mr. Foley that a grant writer, Mr. Cian Robinson, had made a presentation before the EDA and was willing to make a presentation before the BOS; however, they were not interested. We need to look into the idea again of bringing in a grant writer. Mr. Foley stated that it might be good to get some information from other localities and that he would see if there was someone he could talk with when he goes to the VACO conference where there are great networking opportunities.

OFFICE UPDATES:

Distribution Station TN Pipeline

The discussion of the distribution station was moved to executive session by Mr. Rose.

Patrick Springs Water & Sewer Project

Mr. Rose informed that authority that he and Ms. Russell have been working daily with Adams Heath and Art Powers to finalize the current phase of the project. They are all concerned about the deadline in order to get bids, contract award and complete construction on time. He said if the money from the tobacco commission had not been used, we would have run out of money from the USDA. If the construction does get completed on time they will try to do a change order to include Foley's Auto and that side of the road which would be beneficial to any new businesses that might locate in that area.

He said one of three things could happen 1-they would get an extension; 2-they could put the money in an account with USDA and EDA and allow the expansion to take place; 3-they would get a letter stating that the money was no longer available. They cannot do a five month project in five weeks and they cannot afford to sign an agreement to continue if they do not know if they are going to have the money for the project.

Mr. Roycroft let it be known that "if the money is lost, it is not Mr. Rose's fault."

Code of Ethics for EDA

The following members present in the meeting signed the Code of Ethics that were approved at the meeting on May 10, 2012; Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Twyla Neil, and Dale Puckett

Non-disclosure Form

The non-disclosure form for the EDA was presented to the members, and on motion by Ms. Harding seconded by Ms. Neil and carried the authority approved the revisions that were made to the form.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Dale Puckett and Twyla Neil

Voting Nay: N/A

Abstaining: Ron Haley

OTHER BUSINESS:

There was no other business to discuss.

EXECUTIVE SESSION

On motion by Mr. Dalton and seconded by Mr. Puckett and carried unanimously; the meeting was called into Executive Session under the appropriate codes of Virginia to discuss legal matters [Section 2.2-3711(A) (7),]; [1950 Code of Virginia, as amended and real estate Section 2.2-3711(A) (3), 1950 Code of Virginia, as amended.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Dale Puckett and Twyla Neil

Voting Nay: N/A

Abstaining: Ron Haley

RECONVENE

On motion by Ms. Harding and seconded by Ms. Neil and carried unanimously; the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Dale Puckett and Twyla Neil

Voting Nay: N/A

Abstaining: Ron Haley

Real Estate: The authority had discussion in Executive Session concerning some EDA property next to EMI for the Town of Stuart Volunteer Fire Department and on motion by Ms. Neil seconded by Ms. Harding and carried the authority approved to sell the property to the Town of Stuart Volunteer Fire Department for \$8,000.00 an acre.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Dale Puckett and Twyla Neil

Voting Nay: N/A

Abstaining: Terry Dalton, Secretary; and Ron Haley

Business Incentive: The authority had discussion concerning business incentives and made the decision to pursue some business incentives. The incentives would be looked at on an individual basis.

On motion by Ms. Neil seconded by Ms. Harding and carried the authority approved to pay for the building permit up to \$5,000.00 for a business in the Enterprise Zone. The incentive will be looked at on an individual basis.

Mr. Rose will also approach the Board of Supervisors and request that they approve the incentive on the increase over a base year in assessed machinery and tool taxes resulting from the addition of new machinery and tools equal to 100% of the increased liability in Year 1, 75% in Year 2 and 25% in year 3 within the Enterprise Zone.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Dale Puckett and Twyla Neil

Voting Nay: N/A

Abstaining: Ron Haley

ADJOURNMENT

Being no further business to discuss, on motion by Ms. Neil seconded by Ms. Harding and carried; the meeting was adjourned.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Terry Dalton, Secretary; Dale Puckett and Twyla Neil

Voting Nay: N/A

Abstaining: Ron Haley

Chairperson

Date

NEXT MEETING: July 12, 2012