

Economic Development Authority of Patrick County

Meeting of August 9, 2012

Present: Glenn Roycroft, Chairman; Gail Harding, Terry Dalton, Secretary; and Bill Clark

Also Present: Tom Rose, Economic Development Director; Wilma Pendleton, Administrative Assistant, Denise Stirewalt, Karl Weiss, BOS, and Danny Foley liaison to the BOS

Absent: Dale Puckett, Vice Chairperson; Twyla Neil, and Ron Haley,

A meeting of the Economic Development Authority of Patrick County was held on Thursday, August 9, 2012 at 7:00 PM in the second floor conference room of the Patrick County Veteran's Memorial Building.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. On motion by Ms. Harding, seconded by Mr. Dalton and carried the authority approved the agenda.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Terry Dalton, Secretary; and Bill Clark

Voting Nay: N/A

Abstaining: N/A

Mr. Roycroft introduced Bill Clark who was appointed by Karl Weiss and approved by the Board of Supervisors to fulfill Felecia Shelor's term and Mr. Rose introduced Denise Stirewalt who is the newest member of the Patrick County staff and will be working in all facets including Economic Development.

The minutes of June 14, 2012 meeting were presented for approval. On motion by Ms. Harding, seconded by Mr. Dalton and carried, the authority approved the minutes with an addendum to the Public Comment Period by Ms. Harding to include that stimulus money was received from the Sheriff's office and \$660,000 was obtained through the stimulus money for teacher salaries.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, and Terry Dalton, Secretary;

Voting Nay: N/A

Abstaining: Bill Clark

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance reports for monthly billings. (Finance report is available).

On motion by Mr. Clark seconded by Mr. Dalton and carried the authority approved to pay the bills. Mr. Rose informed the authority that we would wait for at least another month to try to pay off one of the debt accounts in case there are unexpected bills to pay. Ms. Harding stated that we could advertise through the Virginia Press. The question also arose concerning the HVAC systems at Results. Mr. Rose informed them that at one time they were being damaged because there was no protection for them, but that he had a fence installed around them. It is just

the normal wear and tear on the HVAC system. He informed them that the EQ system had helped out considerably for their power usage. He also stated that the HVAC systems do have warranties on them and that Tom Uhlman has been contracted to do the work on them.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Terry Dalton, Secretary; and Bill Clark

Voting Nay: N/A

Abstaining: N/A

PUBLIC COMMENT PERIOD

No one spoke during public comment period.

OFFICE UPDATES:

Patrick Springs Water & Sewer Project

Mr. Rose informed that authority that he had a conference call with Kent Ware and Ann Herring with the USDA concerning the appeal for the PSWS project. Mr. Rose said that if he did not hear anything by August 27, 2012 that he was going to ask for reimbursement from the USDA for the amount that had been paid using TIC funds and then reallocate the money back into the TIC funds.

The project was not turned over to the PSA until 2007.

He also informed them that they had been approved for \$400,000 from the Tobacco Commission for the West End Wastewater. The Tobacco Commission does not pay for anything residential only commercial. There are several residents who need water on the East End.

Elizabeth's Pizza

Mr. Rose informed the committee that Elizabeth's Pizza would be opening within the next month.

OTHER BUSINESS:

Mr. Rose informed the authority that the Public Service Authority, PSA had voted for the feasibility study to be completed for the natural gas line.

On motion by Ms. Harding, seconded by Mr. Dalton and carried unanimously the authority approved the feasibility study for a natural gas line at the expense of the Board of Supervisors.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Terry Dalton, Secretary; and Bill Clark

Voting Nay: N/A

Abstaining: N/A

The authority had discussion concerning bonds where the EDA would only be a conduit for the bonds such as the one that was done in 2003. Mr. Clark shared the Code of Virginia 15.2-4908 with the authority which governs the issuance of bonds and other obligations of authority. It will be discussed in more detail at a later date.

EXECUTIVE SESSION

On motion by Mr. Dalton and seconded by Mr. Clark and carried unanimously; the meeting was called into Executive Session under the appropriate codes of Virginia to discuss legal matters [Section 2.2-3711(A) (7),]; [1950 Code of Virginia, as amended and real estate Section 2.2-3711(A) (3), 1950 Code of Virginia, as amended.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Terry Dalton, Secretary; and Bill Clark

Voting Nay: N/A

Abstaining: N/A

RECONVENE

On motion by Ms. Harding and seconded by Mr. Clark and carried unanimously; the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Terry Dalton, Secretary; and Bill Clark

Voting Nay: N/A

Abstaining: N/A

ADJOURNMENT

Being no further business to discuss, on motion by Mr. Dalton seconded by Ms. Harding and carried; the meeting was adjourned.

Voting Aye: Glenn Roycroft, Chairman; Gail Harding, Terry Dalton, Secretary; and Bill Clark

Voting Nay: N/A

Abstaining: N/A

Chairperson

Date

NEXT MEETING: September 13, 2012