

Economic Development Authority of Patrick County

Meeting of April 10, 2014

Present: Dale Puckett, Vice Chair; Bill Clark, Secretary; Clayton Kendrick, Ron Haley, Terry Dalton

Also Present: Tom Rose, County Administrator; Denise Stirewalt, Professional Administrative Associate;

Absent: Glenn Roycroft, Chair; Brenda Roberson, Wilma Pendleton, Marketing Director

A meeting of the Economic Development Authority of Patrick County was held on Thursday, April 10, 2014 at 7:00 PM in the second floor conference room of the Patrick County Veteran's Memorial Building.

Mr. Puckett called the meeting to order. The agenda was presented for approval. Mr. Rose requested that under Old Business, Item "b.", Cobblestone Inn & Suites, be moved to Executive Session. On motion by Mr. Dalton seconded by Mr. Clark and carried, the authority approved the amended agenda.

Voting Aye: Dale Puckett, Vice Chair; Bill Clark, Secretary; Clayton Kendrick, Ron Haley, Terry Dalton

Voting Nay: N/A

Abstaining: N/A

The minutes of the March 19, 2014 meeting were presented for approval. On motion by Mr. Clark, seconded by Mr. Kendrick and carried, the authority approved the March 19, 2014 minutes.

Voting Aye: Dale Puckett, Vice Chair; Bill Clark, Secretary; Clayton Kendrick

Voting Nay: N/A

Abstaining: Ron Haley, Terry Dalton

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance report. (Finance report is available). On motion by Mr. Dalton and seconded by Mr. Clark and carried, the authority approved the financial report and approved the payment of bills.

Voting Aye: Dale Puckett, Vice Chair; Bill Clark, Secretary; Clayton Kendrick, Ron Haley, Terry Dalton

Voting Nay: N/A

Abstaining: N/A

PUBLIC COMMENT PERIOD

No one spoke during public comment period.

NEW BUSINESS

Mr. Rose stated that we have received a preliminary audit report for year ending June 30, 2013. There are no items to be corrected. Formal audit reports will be distributed to the board members upon receipt.

OLD BUSINESS

Gas Pipeline – Mr. Rose stated that with a single end user (Narroflex), our return on investment would be 10 years and EDA would generate approximately \$52,000 annually. With the additional users, Pioneer Community Hospital, Landmark, Blue Ridge Nursing Home, and EMI , it would generate approximately \$116,000 annually.

EXECUTIVE SESSION

On motion by Mr. Clark, and seconded by Mr. Puckett and carried unanimously; the meeting was called into Executive Session under the appropriate codes of Virginia to discuss Legal matters [Section 2.2-3711(A) (7),]; [1950 Code of Virginia], Real estate [Section 2.2-3711(A) (3), 1950 Code of Virginia], and Contracts [Section 202-3711 (A) (29)], 1950 Code of Virginia.

Voting Aye: Dale Puckett, Vice Chair; Bill Clark, Secretary; Clayton Kendrick, Ron Haley, Terry Dalton

Voting Nay: N/A

Abstaining: N/A

RECONVENE

On motion by Mr. Dalton and seconded by Mr. Haley and carried unanimously; the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Dale Puckett, Vice Chair; Bill Clark, Secretary; Clayton Kendrick, Ron Haley, Terry Dalton

Voting Nay: N/A

Abstaining: N/A

Strategic Plan – Discussion on the Strategic Plan was tabled for the May & June meetings.

EXECUTIVE SESSION

On motion by Mr. Clark, and seconded by Mr. Dalton and carried unanimously; the meeting was called into a second Executive Session under the appropriate codes of Virginia to discuss Personnel matters [Section 2.2-3711(A) (1), 1950 Code of Virginia].

RECONVENE

On motion by Mr. Puckett and seconded by Mr. Haley and carried unanimously; the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Dale Puckett, Vice Chair; Bill Clark, Secretary; Clayton Kendrick, Ron Haley, Terry Dalton
Voting Nay: N/A
Abstaining: N/A

ADJOURNMENT

Being no further business to discuss, on motion by Mr. Puckett, seconded by Mr. Kendrick and carried unanimously; the meeting was adjourned.

Voting Aye: Dale Puckett, Vice Chair; Bill Clark, Secretary; Clayton Kendrick, Ron Haley, Terry Dalton
Voting Nay: N/A
Abstaining: N/A

Chairman

Date

NEXT MEETING: May 8, 2014