

Economic Development Authority of Patrick County

Special Meeting of July 9, 2020, 7:00PM

106 Rucker Street, Third floor conference room

Present: Dale Puckett, Chair; Bill Clark, Vice-Chair; George Stovall, Secretary; Ron Haley; Glenn Roycroft

Also Present: Bryce Simmons, Economic Development Director; Clayton Kendrick, Board of Supervisors

Absent: Debra Shelor

A meeting of the Economic Development Authority of Patrick County was held on Thursday, July 9, 2020 in the Third -floor conference room of the Patrick County Veteran's Memorial Building at 7:00 PM.

Mr. Puckett called the meeting to order. Motion to approve the agenda was made by Glenn Roycroft, seconded by George Stovall and carried, the Authority approved the July 9, 2020 Agenda.

Voting Aye: Dale Puckett; Bill Clark; George Stovall; Ron Haley; Glenn Roycroft

Voting Nay: N/A

Abstaining: N/A

Absent: Debra Shelor

PUBLIC COMMENT

There was no Public Comment.

OLD BUSINESS

AUDIT ENGAGEMENT

Mr. Simmons brought to the attention of the Board that a Risk and Fraud assessment from each Board member is encouraged and that it would be beneficial to have completed at the next Board Meeting on 7/23/20.

NEW BUSINESS

There was no New Business.

EXECUTIVE SESSION

On motion by Bill Clark, seconded by Ron Haley and carried unanimously, the meeting was called into Executive Session under the appropriate codes of Virginia to discuss Real Estate [Section 2.2-3711 (A) (3)]; Legal matters [Section 2.2-3711(A) (7),]; Contracts [Section 2.2-3711 (A) (29)]; and Personnel [Section 2.2-3711 (A) (1)] 1950 Code of Virginia.

Voting Aye: Dale Puckett; Bill Clark; George Stovall; Ron Haley; Glenn Roycroft
Voting Nay: N/A
Abstaining: N/A
Absent: Debra Shelor

RECONVENE

On motion by Ron Haley, seconded by George Stovall and carried unanimously, the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Dale Puckett; Bill Clark; George Stovall; Ron Haley; Glenn Roycroft
Voting Nay: N/A
Abstaining: N/A
Absent: Debra Shelor

LINE OF CREDIT WITH BLUE RIDGE BANK

On motion by Bill Clark, seconded by Glenn Roycroft and carried unanimously, the Authority approved the terms of Blue Ridge Bank for a the EDA to receive a \$200,000 Line of Credit and for Mr. Simmons to administer the requirements to receive the Line of Credit.

Voting Aye: Dale Puckett; Bill Clark; George Stovall; Ron Haley; Glenn Roycroft
Voting Nay: N/A
Abstaining: N/A
Absent: Debra Shelor

TOBACCO COMMISSION RESOLUTION

A Resolution of the Economic Development Authority of Patrick County was presented in form stating, "The Authority authorizes Mr. Bryce M. Simmons, PE, Patrick County Economic Development Director to submit application to the Virginia Tobacco Region Revitalization Commission in the name of the Economic Development Authority of Patrick County. The Authority authorizes Mr. Simmons to execute all grant-related documents only upon review by and approval of the Economic Development Authority of Patrick County."

On motion by Glenn Roycroft, seconded by Bill Clark and carried unanimously, the Authority approved the Resolution.

Voting Aye: Dale Puckett; Bill Clark; George Stovall; Ron Haley; Glenn Roycroft
Voting Nay: N/A
Abstaining: N/A
Absent: Debra Shelor

VIASAT GATEWAY

On motion by Bill Clark, seconded by Glenn Roycroft and carried unanimously, the Authority approved the Via-Sat Gateway Lease, subject to final review by Mr. Simmons to determine incorporation of all EDA Revisions. The Lease is approved to form, but shall not be executed until all associated easements, attachments, and other documentation are included for final approval

Voting Aye: Dale Puckett; Bill Clark; George Stovall; Ron Haley; Glenn Roycroft
Voting Nay: N/A
Abstaining: N/A
Absent: Debra Shelor

ADJOURNMENT

Being no further business to discuss, on motion by Debra Shelor, seconded by George Stovall and carried unanimously, the meeting was adjourned.

Voting Aye: Dale Puckett; Bill Clark; George Stovall; Ron Haley; Glenn Roycroft
Voting Nay: N/A
Abstaining: N/A
Absent: Debra Shelor


Chairman


Date

NEXT MEETING: July 23, 2020 at 7:00pm- Third Floor Board Meeting Room