

Patrick County Economic Development Authority

Special Called Meeting of May 23, 2007

Present: Glenn Roycroft, Chairperson; Gail Harding, Vice-Chairperson; Felecia Shelor; Terry Dalton; Noel Wood; Dale Puckett, David Young and Jimmy McHone

Also Present: Mike Burnette, County Administrator; Tom Rose, Economic Development Director

Absent: Steve Swartz and Carolyn Beale

A special called meeting of the Patrick County Economic Development Authority was held on Wednesday, May 23, 2007 at 7:00 PM in the Second Floor Conference Room of the Patrick County Veteran's Memorial Building.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. Mr. Roycroft made the motion and was seconded by Ms. Harding to approve the agenda as presented.

Voting Aye: All
Voting Nay: None

EXECUTIVE SESSION:

On motion by Mr. Roycroft and seconded by Ms. Harding, the meeting was called into Executive Session under the appropriate codes of Virginia to discuss Unannounced Prospective Business §2.2-3711 (A)(5). On motion by Mr. Roycroft and seconded by Ms. Harding, the meeting was reconvened by the appropriate codes. A roll call vote was taken with a unanimous vote that only the item listed was discussed during Executive Session.

OTHER BUSINESS:

A motion was made by Mr. Puckett and seconded by Mr. Dalton to authorize Mr. Rose to submit an application to the Virginia Tobacco Indemnification & Revitalization Commission for grant monies in the amount of \$175,000 to assist with the build out of the shell building at RCCP.

Voting Aye: All
Voting Nay: None

A motion was made by Ms. Harding and was seconded by Mr. Wood to approve a lease with Results Stuart for an additional 2,000 square feet within the RCCP shell building.

Voting Aye: All
Voting Nay: None

On motion made by Ms. Harding and seconded by Mr. Dalton, approval was given for the EDA financing of construction for the additional 2,000 square feet that will be leased to Results Stuart.

Voting Aye: All
Voting Nay: None

With no further business to discuss, on motion by Mr. Roycroft and seconded by Ms. Harding, the meeting was adjourned.

Voting Aye: All
Voting Nay: None

Chairperson

Date

NEXT MEETING: June 4, 2007