



Patrick County Virginia

FY 2022-2023 Proposed Budget

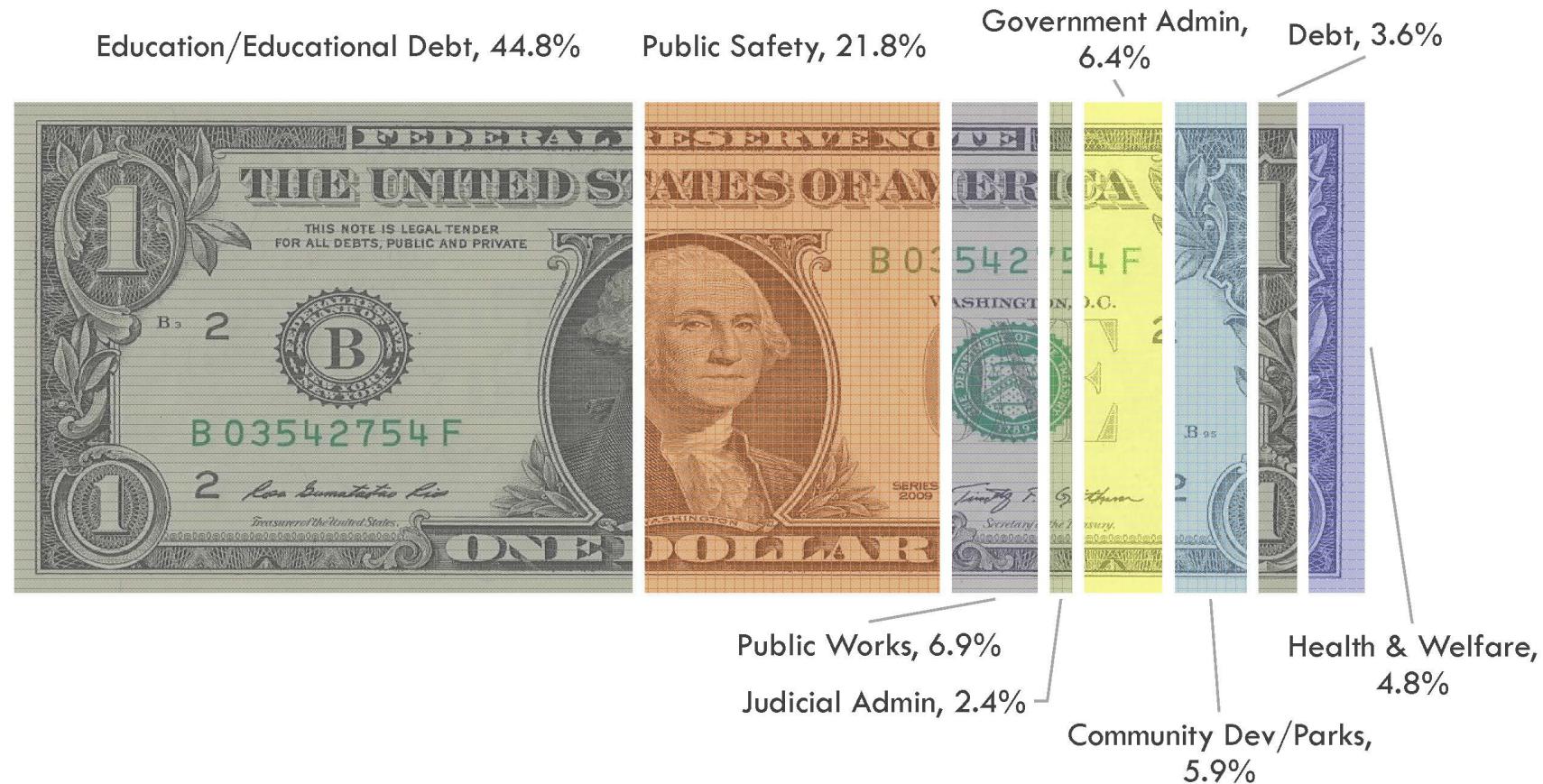
FY 2022-2023 Calendar

- February 24, 2022 – PCSB and BOS Joint Budget Committee Meeting
- March 21, 2022 – Budget Committee Meeting
- March 28, 2022 – Board of Supervisors Budget Work Session
- March 30, 2022 – RE Tax Rate Public Hearing; Set RE Tax Rate
– Vote to hold FY2023 Proposed Budget Public Hearing
on April 25, 2022
- April 25, 2022 – FY2023 Proposed Budget Public Hearing
- May 9, 2022 – Adopt FY2023 Budget



Patrick County Virginia

Where Does Your Tax Dollar Go?



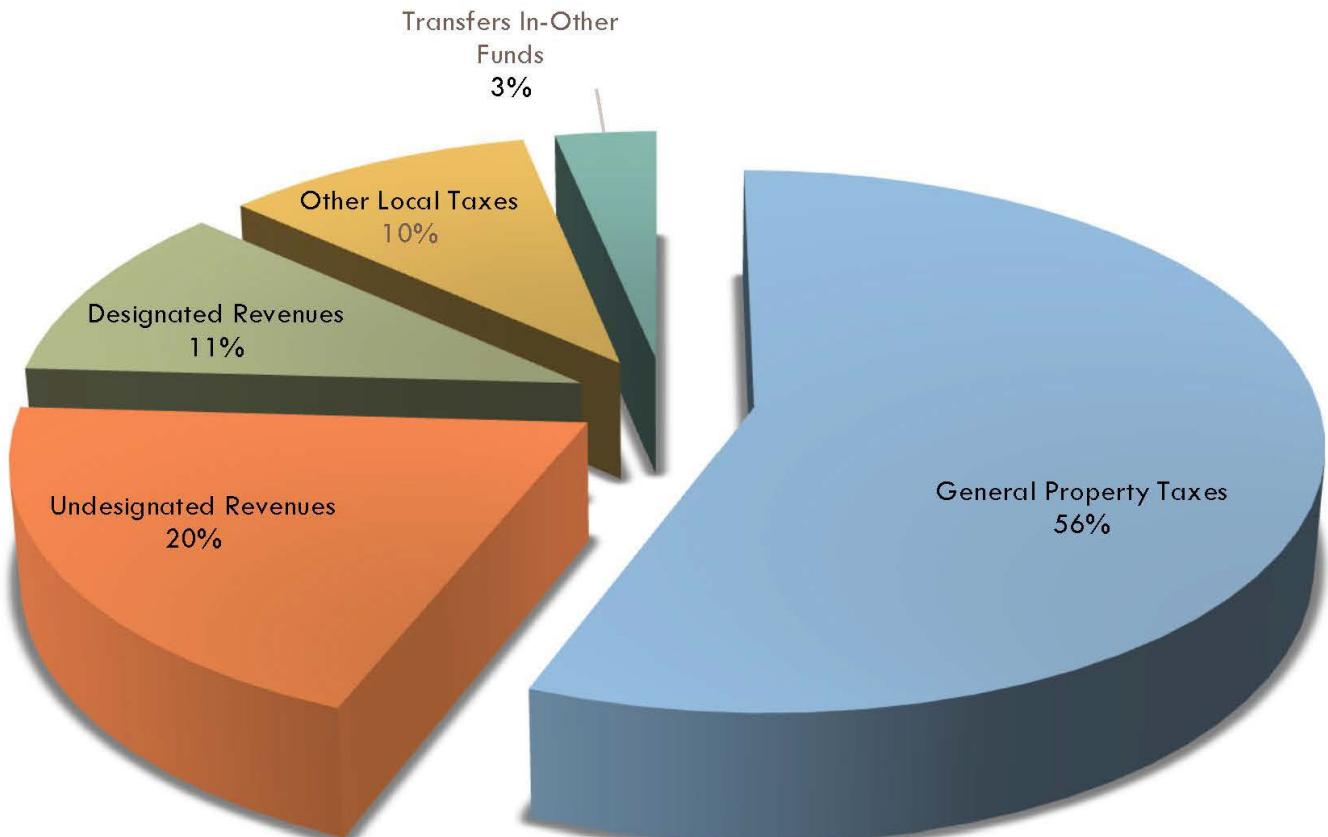
Note: Percentages are based on FY2023 estimated General Fund revenue of \$28,568,905. State and Federal designated and undesignated revenue has been removed for all departments.



Patrick County Virginia

General Fund Revenues

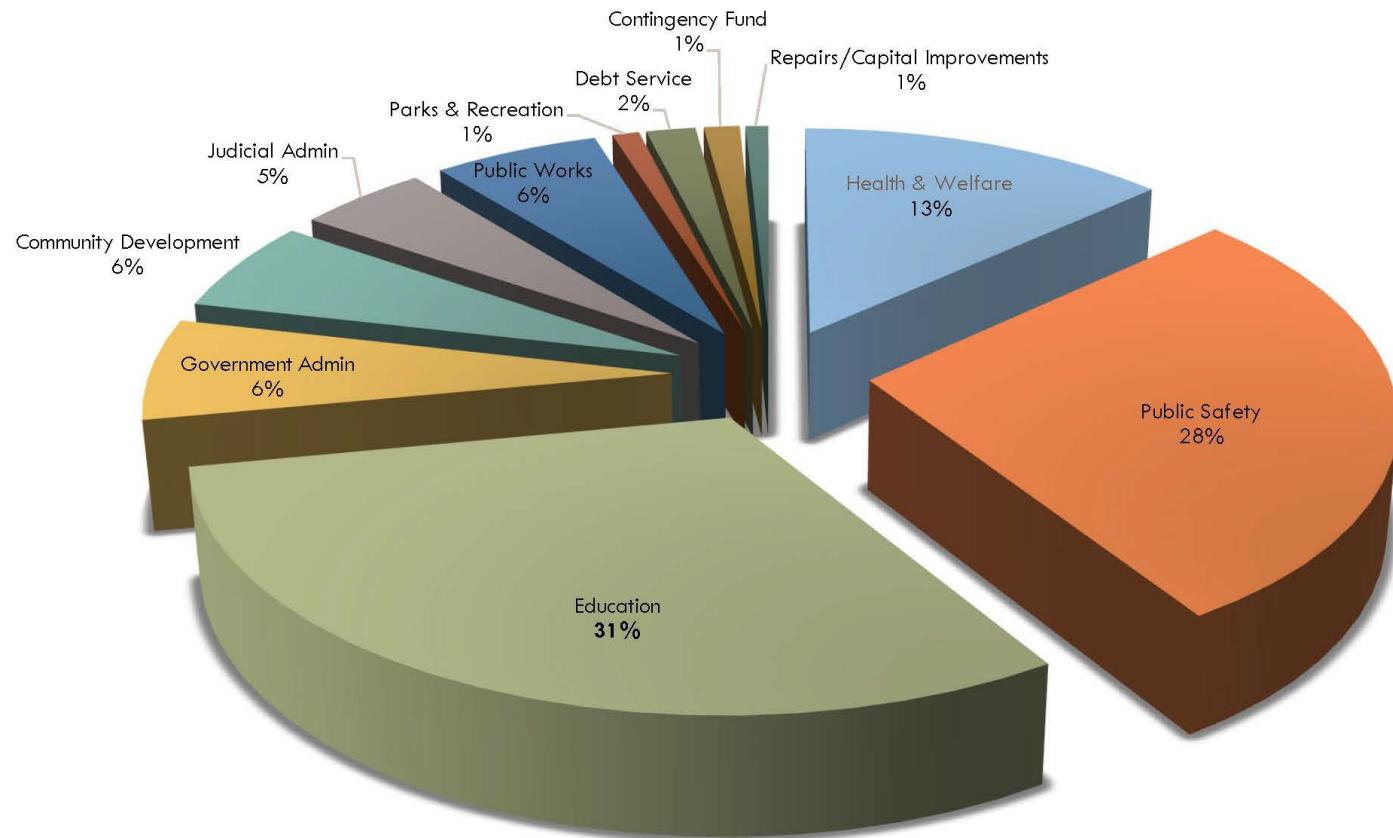
| | |
|---|---------------|
| General Property Taxes | |
| Real Estate | \$ 12,296,966 |
| Personal Property | 3,701,937 |
| | <hr/> |
| General Property Taxes | 15,998,903 |
| Undesignated Revenues | |
| Comp Board Reimbursements | 3,669,493 |
| State & Federal Funds | 604,668 |
| Fees for Services & Permits | 787,200 |
| Other | 628,673 |
| | <hr/> |
| Undesignated Revenues | 5,690,034 |
| Designated (Grants & Public Assistance) | 3,055,066 |
| Other Local Taxes | |
| Utility | 468,000 |
| Food & Beverage | 35,120 |
| Cigarette | 47,000 |
| Local Sales | 1,500,000 |
| Other Fees & Taxes | 833,580 |
| | <hr/> |
| | 2,883,700 |
| Transfers In-Other Funds | 941,202 |
| Total General Fund Revenue | \$ 28,568,905 |



Patrick County Virginia

General Fund Expenditures

| Department | Total |
|------------------------------|----------------------|
| Health & Welfare | \$ 3,777,557 |
| Public Safety | 7,949,281 |
| Education | 8,829,739 |
| Government Admin | 1,883,885 |
| Community Development | 1,710,239 |
| Judicial Admin | 1,329,300 |
| Public Works | 1,695,593 |
| Parks & Recreation | 277,532 |
| Debt Service | 508,793 |
| Contingency Fund | 369,769 |
| Repairs/Capital Improvements | <u>237,217</u> |
| Total | \$ 28,568,905 |



Patrick County Virginia

FY 2023 Proposed Budget Highlights

- Proposed \$0.05 per \$100 of assessed value real estate tax increase, from \$0.68 to \$0.73. Public Hearing to be held Wednesday, March 30, 2022.

| TAX RATE HISTORY | | | | | | | | | | | | |
|--|---------|---------|---------|------------|---------|---------|------------|------------|---------|---------|---------|--|
| | FY 2022 | FY 2021 | FY 2020 | FY 2019 | FY 2018 | FY 2017 | FY 2016 | FY 2015 | FY 2014 | FY 2013 | FY 2012 | |
| REAL ESTATE & MOBILE HOMES | \$ 0.68 | \$ 0.68 | \$ 0.68 | \$.57/.69 | \$ 0.57 | \$ 0.57 | \$.55/.57 | \$.48/.55 | \$ 0.48 | \$ 0.48 | \$ 0.48 | |
| PERSONAL PROPERTY & MACHINERY & TOOLS | \$ 1.71 | \$ 1.71 | \$ 1.71 | \$ 1.71 | \$ 1.71 | \$ 1.71 | \$ 1.71 | \$ 1.71 | \$ 1.71 | \$ 1.71 | \$ 1.71 | |

- First full fiscal year of the following:
 - Cigarette Tax – estimated revenue of \$47,000
 - Additional 1% sales tax to benefit PCPS – estimated revenue of \$1.4M
 - Transient Occupancy Tax – increase in percentage of funds contributing to the General Fund.
- American Rescue Plan Act (ARPA) Funds – Patrick County received \$1.7M in FY2021 and will receive an additional \$1.7M in FY2022. The majority of the funds are being expended on capital improvements that were previously unattainable under normal budget conditions. Other ARPA funds will be used to allow for a \$0 increase to the employee portion of health insurance, to equal the amount offered to PCPS employees.



Patrick County Virginia

FY 2023 Proposed Budget Highlights (cont.)

- 5% salary increases have been proposed for state funded positions; matching 5% increase for 100% county funded employees. Up to 3% merit increase for 100% county funded employees.
- \$2 per hour increase for part time Sheriff's office employees and for full & part time EMS employees.
- Increase to minimum salary of \$43,050 for full time Sheriff's office employees currently earning below that minimum.
- Budgeted contribution to the contingency fund of \$369,769, only 1.3% of total expenditures.
- Renovations to Commonwealth's Attorney's offices, Improvement to scales at Transfer Station, and adding gutters to the Library (County owned building.)

NOTE: FY2023 Virginia Budget not yet passed, therefore reimbursements for the following offices is estimated: Sheriff, Treasurer, Commissioner of the Revenue, Registrar, Commonwealth Attorney, and the Clerk of the Circuit Court.



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FY 2023 Proposed Budget Highlights (cont.)

Summary of Changes Made to Balance Original Budget Deficit

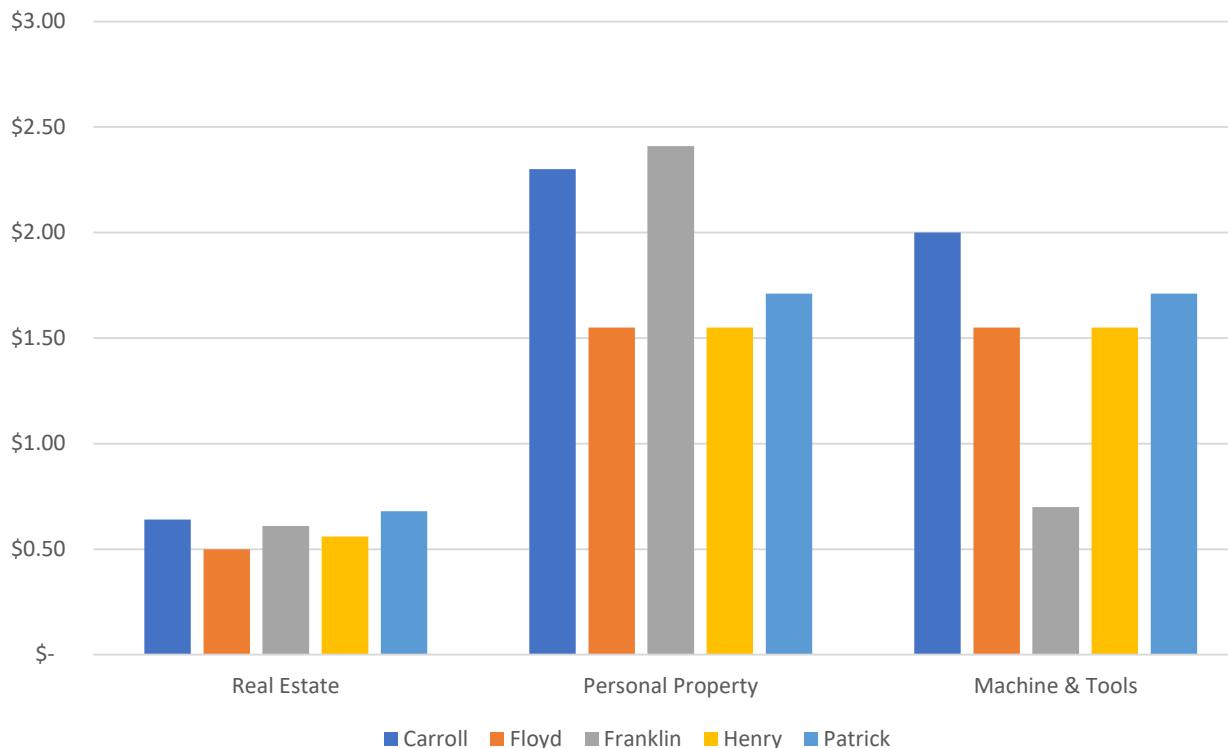
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|---------------------------------------|------------------|
| Original Budget Deficit | \$ (889,603) |
| Revenue Increases | |
| Real Estate Tax | 800,000 |
| Expenditure Reductions | |
| Judicial-Salary & Office Supplies | 14,560 |
| Public Safety-EMS Salary Change | 7,759 |
| Health & Welfare-Reimbursables | 214 |
| Contributions to Outside Agencies | 418,639 |
| Capital Improvements Decrease | <u>18,200</u> |
| Total Expenditure Reductions | 459,372 |
| Expenditure Increases | |
| Contingency Fund | <u>(369,769)</u> |
| New Budget Deficit/Surplus - BALANCED | \$ <u>0</u> |



Patrick County Virginia

Surrounding County Comparisons

Real Estate & Personal Property
Tax Comparison - 2022

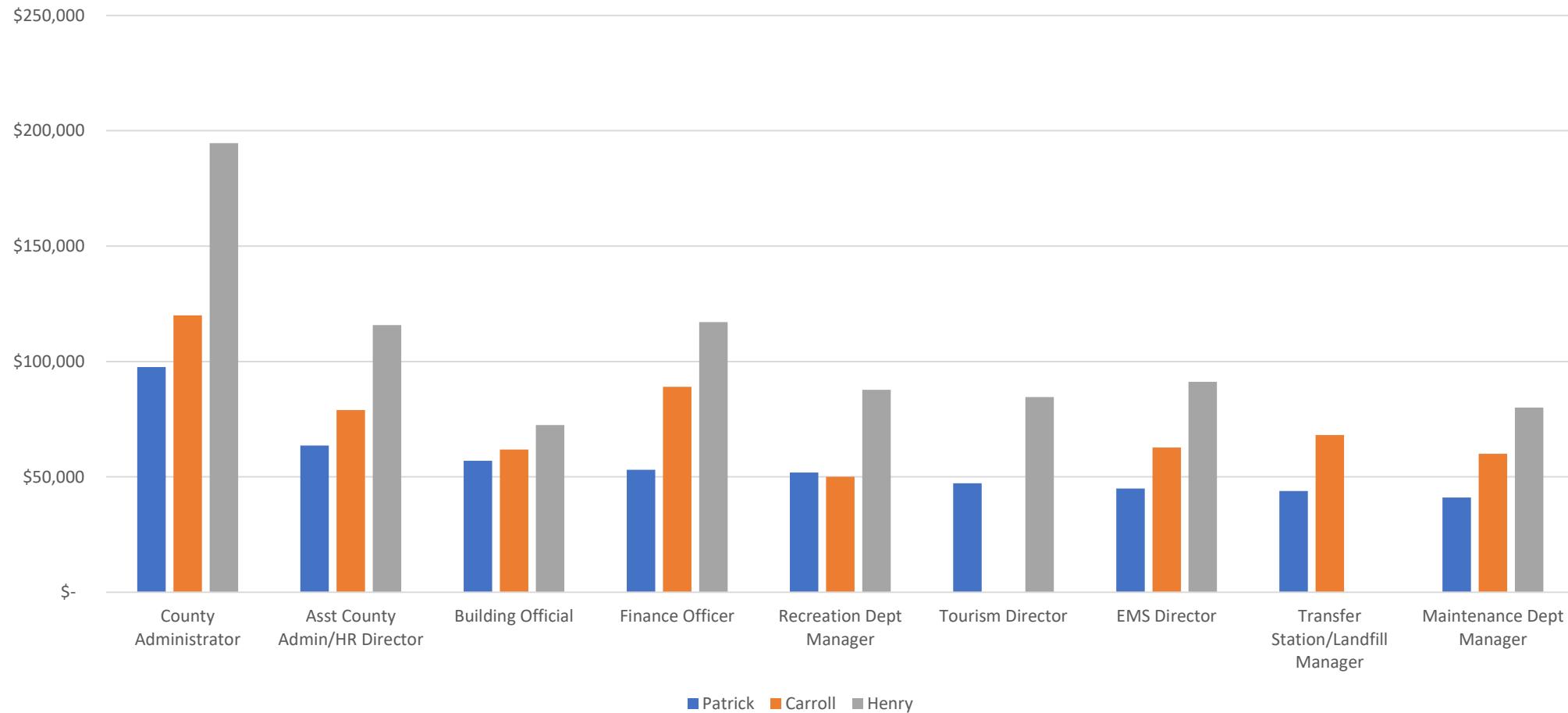


| County | OTHER TAXES | | | |
|----------|------------------------|--------------------|-----------------------|-----------|
| | Transient Occupancy | Sales Tax Meals | Cigarette Extra 1% | Tax |
| Carroll | | 5% | 4% | NO |
| Floyd | | 4% | 4% | NO |
| Franklin | | 7% | 4% | NO |
| Henry | | 2% | 4% | YES |
| Patrick | 5% | 4% | YES | \$0.10/PK |



Patrick County Virginia

Annual Salary Comparison (County Admin Positions)



Patrick County Virginia