

Economic Development Authority of Patrick County

Meeting of May 31, 2023, 7:00 PM

106 Rucker Street, Patrick County Administration Building, Second Floor Board Room

Present: Bill Clark, Chairman; Ron Haley, Vice-Chairman; Debra Shelor; Harold Gregory;
Glenn Roycroft; Clayton Kendrick

Also Present: Tim Hall, Interim County Administrator; Lori Jones, County Finance Officer;
Kurt Bozenmeyer

Absent: David Lusk, Danny Foley

Introduction

Mr. Clark called the meeting to order and moved to approve the May 31, 2023 agenda. On a motion by Mr. Roycroft, seconded by Mrs. Shelor and carried, the Authority approved the meeting agenda.

Minutes

On motion by Mr. Haley, seconded by Mrs. Shelor and carried, the April 5, 2023 meeting minutes were approved by the Authority.

Finance Report

Mrs. Jones updated the EDA on the financial accounts. Mr. Haley gave a report on investment accounts with Stifel.

The Chair moved to authorize Mr. Haley to open two Stifel accounts (one 30 day account at 5.25%, liquid in one day, with a penalty for early withdrawal; on 4.25% account, liquid in one day, no penalty for withdrawal.) The Chair also moved to authorize the signers, himself, Mr. Haley and Mrs. Shelor, to close the money market and checking accounts at Blue Ridge Bank and open the same accounts at Carter Bank and Trust. On a motion by Mr. Haley, seconded by Mr. Gregory, the motion was carried.

The Chair moved to approve financial report and bills for this month. On motion by Mr. Roycroft, seconded by Mrs. Shelor and carried, the bills were approved by the Authority.

Old Business

Tim Hall, Interim County Administrator, introduced himself and updated the EDA on the search for a new Economic Development Director and requested one member of the EDA serve on the interview panel.

Performance Agreements

Mr. Hall updated the EDA on the existing performance agreements and AFID grants with ProLam & Ten Oaks. Mr. Hall filed the AFID grants with the Commonwealth in order to trigger the performance dates in the agreements.

Business Development Center

There is an additional amount due to AECOM for their architectural and engineering services that was not originally budgeted and that the County will pay out of their Economic Development budget.

The Chair moved to endorse the County paying the outstanding balance to AECOM. On a motion by Mrs. Shelor and seconded by Mr. Roycroft, the motion carried.

Freehouse Meadows of Dan Brewery Project

Mrs. Shelor asked about the status of the Patrick County – Freehouse Meadows of Dan Brewery – Cockram Mill Complex project. Mr. Hall spoke with the Department of Housing and Community Development (DHCD) regarding the project and will be getting an update after DHCD communicates with the property owner.

Other Projects

Mr. Clark updated the Authority on other existing projects – the EDA is still partnering with the Town under The Federal Congressional Directed Spending for a water extension; project GC is no longer a viable project; Scottie Cassell is still working on the mobile health unit project and will be getting invoices for the project so that the funds can be drawn down. Mattie B's has been paid under the Façade Grant and invoices will be going to the Town and the Board of Supervisors for their portions.

New Business

None

Public Comment

The Chair opened the public comment period.

Mr. Kurt Bozenmeyer spoke regarding the EDA page on the County's website and keeping it updated.

Mrs. Rebecca Adcock spoke regarding the new EDA director and the hope that they, the Chamber and the Town work together in the future.

Executive Session

On motion by Mr. Haley, seconded by Mr. Roycroft and carried unanimously, the meeting was called into Executive Session under the appropriate codes of Virginia to discuss unannounced industries 2.2 – 3711 (A)(5).

Reconvene

On motion by Mr. Roycroft, seconded Mrs. Shelor and carried unanimously, the meeting was reconvened by the appropriate codes. A roll call vote was taken with a unanimous vote that only the item listed above was discussed during the Executive Session.

On a motion by Mr. Roycroft seconded by Mrs. Shelor and passed unanimously that Mr. Clark will serve as the EDA representative on the interview panel for the new Economic Development Director.

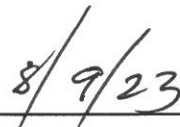
ADJOURNMENT

On motion by Mrs. Shelor, seconded by Mr. Gregory and carried, the meeting was adjourned by general consent.

NEXT MEETING: June 28, 2023 at 7:00pm- Second Floor Conference Room



Chairman



Date