

Economic Development Authority of Patrick County

Meeting of November 18, 2010

Present: Glenn Roycroft, Chairman; Dale Puckett, Terry Dalton, Secretary; and Twyla Neil

Also Present: Tom Rose, Economic Development Director; Wilma Pendleton, and Nancy Lindsey

Absent: Felecia Shelor, Ron Haley, and Gail Harding, Vice Chairperson

A meeting of the Economic Development Authority of Patrick County was held on Thursday, November 18, 2010 at 7:00 PM in the second floor conference room of the Patrick County Veteran's Memorial Building.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. On motion by Mr. Dalton, seconded by Ms. Neil and carried the board approved the agenda with additions.

Voting Aye: Glenn Roycroft, Chairman; Dale Puckett, Terry Dalton, Secretary; and Twyla Neil

Voting Nay: N/A

Abstaining: N/A

The minutes of September 9, 2010 meeting were presented for approval. On motion by Mr. Dalton, seconded by Mr. Puckett and carried, the board approved the minutes.

Voting Aye: Glenn Roycroft, Chairman; Dale Puckett, and Terry Dalton, Secretary;

Voting Nay: N/A

Abstaining: Twyla

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance reports for monthly billings. (Finance report is available). On motion by Mr. Puckett seconded by Mr. Dalton and carried the board approved to pay the bills.

Voting Aye: Glenn Roycroft, Chairman; Dale Puckett, Terry Dalton, Secretary; and Twyla Neil

Voting Nay: N/A

Abstaining: N/A

Mr. Rose informed the board that the Economizer had been installed at Results and the other work was being done to check the heating and cooling system for efficiency.

OFFICE UPDATES:

Lt. Governor Meeting Update

Mr. Rose and Mr. Roycroft updated the board on the conference for the Southside initiative that was held at Primland on October 22, 2010.

Mr. Roycroft informed the board that they got to meet with several corporate headhunters including Dupont. He also informed them that there were several food advisors present who were looking for counties and cities who had access to water, sewer, and other utilities. They had one on one contact at dinner and breakfast with these people. He felt that Lt. Governor Boling was pushing the state in the right direction.

Mr. Rose informed the board that he was impressed with the meeting and being able to sit with Dupont representatives and talk with them one on one as well. He informed that board that he has received e-mails from them and others. Patrick County has great potential because of underlying utilities, no zoning, and low taxes. He also informed the board that we are waiting for the SRI study to be completed.

Three Possible Businesses

Mr. Rose informed the board that there was a possibility of three businesses coming to the 58 corridor; however, he could not disclose those names until a later date when there was commitment and authorization by the businesses.

Rich Creek Corporate Park

Mr. Rose informed and showed the board an overlay of the land before and after the natural gas line was put in. When they put the gas line through, they cleared out much of the timber, etc. that was holding the water back. Their work destroyed this hold allowing an abundance of water to overflow into the ditch line which undermined the ditch line creating problems.

The board requested that Mr. Rose write a letter to the East Tennessee Natural Gas Company that is owned by Duke Power to find out if they will be responsible for fixing the ditch line due to the abundance of water that overflowed into the ditch because of the clearing of the land which caused excess erosion.

Mr. Weiss informed the board that Murphy Brothers left the county owing several people money when they filed for bankruptcy.

On motion by Mr. Dalton seconded by Ms. Neil and carried the board approved to have Mr. Rose seek a surveyor to re-survey the ditch line at the road entrance of Rich Creek Corporate Park.

Voting Aye: Glenn Roycroft, Chairman; Dale Puckett, Terry Dalton, Secretary; and
Twyla Neil

Voting Nay: N/A

Abstaining: N/A

PSA Update

Mr. Rose informed the board that the meter for the Patrick Springs Water & Sewer project was being installed today, and would have water within two to three weeks. He also informed the board that he was rewriting the mandate in terms that the people could understand. He informed them that there would be a back flow installed at the funeral home so there would be no cross contamination. Mr. Puckett stated that the cost of a back flow preventer was approximately \$130.00

Mr. Rose informed the board that the USDA was going to allow them to use the money from the tobacco commission grant to fund the 58 corridor and the USDA loan would be eligible to take water to the Patrick Springs School. He also informed the board that \$274,000 was signed today from the USDA loan. It is the intention to be able to take water as far on the 58 corridor to capture Piedmont Community and perhaps a few other areas.

OTHER BUSINESS:

Town of Stuart Update

Mr. Rose informed the board that the engineering had been completed for Commerce Street and would be able to go to bid November 21, 2010, and that we had a \$50,000 advance from the tobacco commission to begin this work.

50/50 grant for Uptown Stuart Video

Ms. Pendleton updated the board concerning the 50/50 grant between the Patrick County Tourism office and the Cultural Heritage Commission for the Town of Stuart revitalization video that will emphasize the locality's cultural attributes and businesses which have been attracted or expanded through quality of life improvements related to renovations of significant buildings and increased emphasis on ecological assets, one of which will be the Farmer's Market and the Mayo River Rail Trail. The total for the filming is \$7,000 and the tourism office will pay \$3,500 on the filming.

The video will be shown at Heartwood and on the website in Abingdon by The Cultural Heritage Commission and the participating locality can also use the video on the local website.

PUBLIC COMMENT PERIOD

There was no one present for the public comment period.

EXECUTIVE SESSION:

There was no executive session.

Being no further business to discuss, on motion by Mr. Dalton seconded by Ms. Neil and carried; the meeting was adjourned.

Voting Aye: Glenn Roycroft, Chairman; Dale Puckett, Terry Dalton, Secretary; and
Twyla Neil

Voting Nay: N/A

Abstaining: N/A

Chairperson

Date

NEXT MEETING: December 9, 2010