

Economic Development Authority of Patrick County

Meeting of June 10, 2010

Present: Glenn Roycroft, Chairman; Gail Harding, Vice Chairperson; Dale Puckett, Twyla Neil, Ron Haley, Felecia Shelor, and Terry Dalton, Secretary

Also Present: Tom Rose, Economic Development Director; Wilma Pendleton, Nancy Lindsey; The Enterprise, and Lisa Martin; Chamber Representative

Absent: None

A meeting of the Economic Development Authority of Patrick County was held on Thursday, June 10, 2010 at 7:00 PM in the Second Floor conference room of the Patrick County Veteran's Memorial Building.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. On motion by Ms. Harding, seconded by Mr. Dalton and carried the board approved the agenda.

Voting Aye: Glenn Roycroft, Gail Harding, Dale Puckett, Twyla Neil, Ron Haley, Felecia Shelor, and Terry Dalton

Voting Nay: N/A

Abstaining: N/A

The minutes of May 13, 2010 meeting were presented for approval. On motion by Ms. Harding, seconded by Ms. Neil and carried, the board approved the minutes.

Voting Aye: Glenn Roycroft, Gail Harding, Dale Puckett and Twyla Neil

Voting Nay: N/A

Abstaining: Terry Dalton, Ron Haley, and Felecia Shelor

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance reports for monthly billings. (Finance report is available). On motion by Ms. Shelor seconded by Mr. Dalton and carried the board approved to pay the bills.

Voting Aye: Glenn Roycroft, Gail Harding, Dale Puckett, Twyla Neil, Ron Haley, Felecia Shelor, and Terry Dalton

Voting Nay: N/A

Abstaining: N/A

OFFICE UPDATES:

Southern Virginia Economic Development Coalition

Mr. Rose updated the board on the regional coalition which consists of Patrick, Henry, Pittsylvania, and Halifax Counties, as well as the Cities of Martinsville and Danville. He informed them that all of the coalition members are in support of the potential business opportunity; however, at this time it does consist of a 50 mile radius and Patrick County is on a 70 mile radius.

There has been no financial obligation at this time. The contributions will be on per capita bases, which would put Patrick County's contribution at approximately \$16,000. Mr. Rose will continue to update the board as well as the Board of Supervisors as the project evolves.

CenturyLink

Mr. Rose updated the board on the CenturyLink meeting on Saturday, June 5, 2010 at the Woolwine Elementary School which was hosted by Congressman Rick Boucher. Also in attendance were Senator Roscoe Reynolds and Delegate Ward Armstrong and approximately 135 residents. The luncheon was catered by the Woolwine Volunteer Fire Department Ladies Auxiliary. Mr. Boucher informed them that 300 homes and businesses are currently being served with high-speed internet and that CenturyLink is making an investment of \$1 million to develop broadband in Patrick County.

\$70,000 Check to Griffith Lumber

Mr. Rose informed the board that the \$70,000 check from the Tobacco Commission had been presented to Griffith Lumber on May 26, 2010 and that they were very appreciative of the money to help rebuild the sawmill that was lost due to a fire.

Community Grant/Incentive for Small Business

Mr. Rose presented the board with a copy of the Virginia Guide to Business Incentives and a copy of the current Patrick County local incentives for review.

The board reviewed the information and had discussion. It was the consensus of the board that some changes need to be considered in the incentives to encourage small business expansion, creation or enhancement which would not have otherwise occurred without the rendering of such assistance. One of the major changes was to lower the minimum investment.

The board requested Mr. Rose to check into the state laws concerning such revisions and to draft a local incentive grant for review and discussion at the next scheduled meeting in July.

OTHER BUSINESS:

There was no other business to discuss.

PUBLIC COMMENT PERIOD

There was no one present for the public comment period.

EXECUTIVE SESSION:

On motion by Mr. Dalton and seconded by Mr. Haley and carried unanimously; the meeting was called into Executive Session under the appropriate codes of Virginia to discuss legal matters [Section 2.2-3711(A)(7), 1950 Code of Virginia, as amended]; prospective business matters [Section 2.2-3711(A)(5), 1950 Code of Virginia, as amended]; real estate [Section 2.2-3711(A)(3), 1950 Code of Virginia, as amended]; and personnel matters [Section 2.2-3711(A)(1), 1950 Code of Virginia, as amended].

Voting Aye: Glenn Roycroft, Gail Harding, Dale Puckett, Twyla Neil, Ron Haley,
Felecia Shelor, and Terry Dalton

Voting Nay: N/A

Abstaining: N/A

On motion by Ms. Harding and seconded by Ms. Neil and carried unanimously; the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Glenn Roycroft, Gail Harding, Dale Puckett, Twyla Neil, Ron Haley,
Felecia Shelor, and Terry Dalton

Voting Nay: N/A

Abstaining: N/A

Being no further business to discuss, on motion by Mr. Dalton seconded by Ms. Harding and carried; the meeting was adjourned.

Voting Aye: Glenn Roycroft, Gail Harding, Dale Puckett, Twyla Neil, Ron Haley, and
Terry Dalton

Voting Nay: N/A

Abstaining: Felecia Shelor (had to leave early)

Chairperson

Date

NEXT MEETING: July 8, 2010