

Economic Development Authority of Patrick County

Meeting of February 19, 2008

Present: Glenn Roycroft, Chairperson; Dale Puckett; Steve Swartz; and Noel Wood

Also Present: Tom Rose, Economic Development Director; Wilma Pendleton, Administrative Assistant; Jimmy McHone; and Karl Weiss

Absent: Carolyn Beale; Terry Dalton; Felecia Shelor; and Gail Harding, Vice Chairperson

A meeting of the Economic Development Authority of Patrick County was held on Tuesday, February 19, 2008, at 7:00 PM in the Second Floor conference room of the Patrick County Veteran's Memorial Building.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. On motion by Mr. Swartz, seconded by Mr. Wood and carried the board approved the agenda as presented.

Voting Aye: Glenn Roycroft, Dale Puckett, Noel Wood, and Steve Swartz
Voting Nay: N/A
Abstaining: N/A

The minutes of January 14, 2007 regular meeting were presented for approval. On motion by Mr. Wood, seconded by Mr. Swartz and carried the board approved the minutes with corrections. Corrections were made.

Voting Aye: Glenn Roycroft, Steve Swartz, Noel Wood and Dale Puckett
Voting Nay: N/A
Abstaining: N/A

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance reports for January billings. (Finance report is available). On motion by Mr. Swartz, seconded by Mr. Puckett and carried the board approved to pay the bills.

Voting Aye: Glenn Roycroft, Dale Puckett, and Noel Wood,
Voting Nay: N/A
Abstaining: Steve Swartz

OFFICE UPDATES:

TROF- TOBACCO COMMISSION REFUND

Mr. Rose informed the board that \$475,000.00 was received from the Tobacco Commission. The board discussed the possibility of paying off the smaller loan, refinancing, or applying the money to the higher interest account.

FEASIBILITY FOR BRAND NAME HOTEL VT

Mr. Rose presented the board with the feasibility of getting a brand name hotel and the bid process. The board discussed the possibility of getting support from community business to

market it and the possibility of some funding through the tourism fund. A suggestion was also made to look at a traffic census to see if it would be feasible.

ENTREPRISE ZONE MAPPING

Mr. Rose reported that he would be going to West Piedmont Planning Commission on Friday, February 22 concerning the enterprise zone mapping.

Mr. Rose also informed the Board that he had been to Primland and that the mapping had not been zoned.

He also informed the board that he would be meeting on Thursday, February 21 to get information on a new GIS system which would be an in house system.

OTHER BUSINESS:

LIGHTING

Mr. Rose reported the Silicon Solar Inc. should have the new Solar Lights by mid-March for the Rich Creek Signage Lighting.

GRANT WRITER

Mr. Rose informed that board that the county did not have a grant writer and instead of hiring a lawyer which would cost more, the county was going to be working with Candace Korzenko, a free-lance writer, who they were sending to a three-credit grant writing class.

EXECUTIVE SESSION:

On motion by Mr. Swartz and seconded by Mr. Wood and carried unanimously, the meeting was called into Executive Session under the appropriate codes of Virginia to discuss legal matters [Section 2.2-3711(A)(7), 1950 Code of Virginia, as amended]; prospective business matters [Section 2.2-3711(A)(5), 1950 Code of Virginia, as amended]; and personnel matters [Section 2.2-3711(A)(1), 1950 Code of Virginia, as amended]. On motion by Mr. Wood and seconded by Mr. Swartz, and carried unanimously the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Being no further business to discuss, on motion by Mr. Swartz, seconded by Mr. Puckett, and carried the meeting was adjourned.

Voting Aye: Glenn Roycroft, Dale Puckett, Noel Wood, and Steve Swartz

Voting Nay: N/A

Abstaining: N/A

Chairperson

Date

NEXT MEETING: March 17, 2008