

Patrick County Economic Development Authority

Meeting of April 2, 2007

Present: Glenn Roycroft, Chairperson; Gail Harding, Vice-Chairperson; Felecia Shelor; Steve Swartz; David Young; Terry Dalton; and Jimmy McHone.

Also Present: Mike Burnette, County Administrator; Jeannie Frisco, Assistant County Administrator & Tourism Director; Jane Hughes, Administrative Assistant; Nancy Lindsey, The Enterprise; Jamie Clark, WHEO; and David Freeman, Basic Linen & Uniform Service

Absent: Dale Puckett; Carolyn Beale and Noel Wood

A meeting of the Patrick County Economic Development Authority was held on Monday, April 2, 2007 at 7:00 PM in the Second Floor Conference Room of the Patrick County Veteran's Memorial Building.

Mr. Roycroft called the meeting to order. The agenda was presented for approval. Mr. Swartz made the motion and was seconded by Terry Dalton to approve the agenda as presented. Mr. Burnette informed the members that Jamie Hutchins, Economic Development Director has resigned his position and he wishes Mr. Hutchins well in his new ventures. Mr. Burnette said the county is advertising for someone to fill the position. Mr. Roycroft welcomed Jane Hughes as the new administrative assistant. The revised minutes of the February 15, 2007 meeting were presented for chair's signature. The March 5th meeting minutes were approved with one correction under Other Business, page 2, in the third sentence it should read ... "utility lines relocation should be the expense of Appalachian Power" and not expense of the "business owner". Ms. Harding made the motion and was seconded by Mr. Swartz to approve the minutes as amended.

Voting Aye: Roycroft, Harding, Shelor, Dalton, Swartz
Voting Nay: None

Office Update

Mr. Roycroft welcomed and introduced Mr. David Freeman of Basic Linen & Uniform Service, located in the Wood Brothers garage on Mayo Court, Stuart, VA. Mr. Freeman is the first recipient of the small business grant to be awarded by the EDA. Mr. Roycroft presented Mr. Freeman a check in the amount of \$1,142.40. Mr. Freeman thanked the Board Members for taking the time to visit his business and informed them that his business is growing. Mr. Burnette expressed to the Board, "this is exactly the type of business we need more of in Patrick County. It's an example of where we need to be going."

Mr. Roycroft reported that he had received from the Virginia Cooperative Extension the Soil Test Report taken at Rich Creek Corporate Park. He reported that the soil tested ranged from pH 6 to pH 5.3 and that the lime content was much lower than he anticipated and recommended lime be added to the soil. After discussion, Mr. Swartz made a motion to obtain quotes from Harman, Martin, A.C. Carter and Southern States of Mt. Airy, NC for spreading of lime. The quote will also include future fertilizing of the property. Mr. Terry Dalton seconded the motion.

Voting Aye: Roycroft, Harding, Shelor, Dalton, Swartz
Voting Nay: None

Mr. Roycroft noted that the embankments would still need to be limed and fertilized and that he would get this done if time allows.

After discussing the Rich Creek Phase II road issues of Section II in Lisa Price-Hughes' letter dated March 15, 2007 addressed to Mike Burnette regarding items to be corrected on the access roads, Mr. Burnette inquired if anyone had talked with an engineer and he said that he would contact Adams & Heath to discuss same. A copy of the letter is attached.

After discussions regarding the signage lighting at Rich Creek, Ms. Gail Harding made the motion and was seconded by Mr. Steve Swartz to assign this task to the Building & Grounds Committee and for them to bring their recommendation(s) for this project back to the EDA.

Voting Aye: Roycroft, Harding, Shelor, Dalton, Swartz
Voting Nay: None

Mr. Roycroft informed the Board members that he has two checks totaling \$218,332.87 from the Tobacco Indemnification & Revitalization. He suggested applying the \$218,332.87 to Loan #3 leaving a loan balance of approximately \$540,000. Mr. Roycroft informed the Board Members that the Finance Committee will meet within the next two weeks to discuss with BB&T Loan #3 note that will need to be renegotiated by April 30, 2007.

Mr. Roycroft informed Board Members of his concern regarding EDA exclusion during Governor Tim Kaine's visit to Stuart on March 14 to discuss the state's transportation problems and funding to build the Hillsville bypass of Rt. 58. Mr. Roycroft indicated the Historic Star Theatre, where the meeting was held, was not filled to capacity. He also stated that he had heard about it on the local radio station and that he was unable to make the meeting. The meeting was sponsored by the Patrick County Chamber of Commerce, which issued invitations. Mr. Roycroft suggested sending a letter to Governor Kaine to explain the absence of the EDA members and to express their support for the Governor's Transportation Plan. Ms. Harding said the letter should explain that EDA members did not receive invitations and that "we appreciate what he's trying to do for the county." Mr. Roycroft said he will write the letter to Governor Kaine and one to the Patrick County Chamber of Commerce.

BILLS:

Mr. Mike Burnette suggested to the Board Members to close out Note #2 with the deposit of \$110,487.56 from US EDA funds and the remainder of the funds be applied to Note #3. Mr. Swartz made the motion and Mr. Dalton seconded the motion.

Voting Aye: Roycroft, Harding, Shelor, Dalton, Swartz
Voting Nay: None

With the two checks, totaling \$218,332.87, received from the Tobacco Indemnification & Revitalization fund, Mr. Roycroft suggested applying this amount to Note #3. Ms. Harding made the motion and Mr. Dalton seconded the motion.

Voting Aye: Roycroft, Harding, Shelor, Dalton, Swartz
Voting Nay: None

BILLS:

Mr. Roycroft presented the following bills to be paid:

BILLS TO BE PAID

GENERAL EDA CHECKING ACCOUNT				
828	3-23-07	Embarq - RCCP Pump Station	\$ 28.97	Paid
829	4-02-07	BB&T of VA (Note 1; Payment #20)	\$ 3,526.64	due 4-18-07
830	4-02-07	Basic Linen & Uniform Service, LLC	\$ 1,142.40	due 4-02-07
RICH CREEK PROJECT CHECKING ACCOUNT				
1110	4-02-07	BB & T of VA (Note 2, Payment # 20)	\$ 3,074.50	due 4-18-07
EDA PROJECTS GENERAL REVENUE AND EXPENDITURES				
1043	4-02-07	BB&T of VA (Note 3; payment # 7)	\$4,532.06	due 4-15-07

Mr. Dalton made the motion to pay the bills as discussed and Ms. Felecia Shelor seconded the motion.

Voting Aye: Roycroft, Harding, Shelor, Dalton, Swartz
Voting Nay: None

EXECUTIVE SESSION:

On motion by Mr. Swartz and seconded by Mr. Dalton, the meeting was called into Executive Session under the appropriate codes of Virginia to discuss Unannounced Prospective Business §2.2-3711 (A) (5) and Legal §2.2-3711(A)(7) and Personnel §2.2-3711(A)(1). On motion by Ms. Harding and seconded by Mr. Dalton, the meeting was reconvened by the appropriate codes. A roll call vote was taken with a unanimous vote that only the items listed were discussed during Executive Session.

With no further business to discuss, on motion by Mr. Swartz and seconded by Mr. Dalton, the meeting was adjourned.

Voting Aye: Roycroft, Harding, Shelor, Dalton, Swartz
Voting Nay: None

Chairperson

Date