

Economic Development Authority of Patrick County

Meeting of January 14, 2016
7:00pm-Second floor conference room

Present: Bill Clark, Vice-Chair, Brenda Roberson, Secretary; Glenn Roycroft, Clayton Kendrick, Jerry Hopkins

Also Present: Tom Rose, County Administrator; Karl Weiss, Board of Supervisors; Denise Stirewalt, Associate

Absent: Dale Puckett, Chair; Ron Haley

A meeting of the Economic Development Authority of Patrick County was held on January 14, 2016 at 7:00 PM in the second floor conference room of the Patrick County Veteran's Memorial Building.

Mr. Clark called the meeting to order. The agenda was presented for approval. On motion by Mr. Hopkins seconded by Mr. Kendrick and carried, the authority approved the January 14, 2016 agenda.

Voting Aye: Bill Clark, Vice-Chair, Brenda Roberson, Secretary; Glenn Roycroft, Clayton Kendrick, Jerry Hopkins

Voting Nay: N/A

Abstaining: N/A

APPROVAL OF MINUTES

The minutes of the December 16, 2015 meeting were presented for approval. On motion by Mr. Kendrick, seconded by Ms. Roberson and carried, the authority approved the December 16, 2015 meeting minutes.

Voting Aye: Brenda Roberson, Secretary; Clayton Kendrick, Jerry Hopkins

Voting Nay: N/A

Abstaining: Bill Clark, Vice Chair; Glenn Roycroft

FINANCE REPORT (BILLS):

Mr. Rose presented the EDA finance report. (Finance report is available). On motion by Mr. Hopkins, seconded by Mr. Roycroft and carried, the authority approved the Finance report and payment of bills.

Voting Aye: Bill Clark, Vice-Chair, Brenda Roberson, Secretary; Glenn Roycroft, Clayton Kendrick, Jerry Hopkins

Voting Nay: N/A

Abstaining: N/A

After a brief discussion on if the loan should be paid off, the consensus of the authority was to save monies for other liabilities.

NEW BUSINESS

Mr. Rose reported that Results has requested a covered building/shelter with storage. Estimated cost is between \$4,000 and \$6,000. On motion by Mr. Roycroft, seconded by Mr. Hopkins and carried, the authority approved to move forward with the purchase of the building/shelter for Results.

Voting Aye: Bill Clark, Vice-Chair, Brenda Roberson, Secretary; Glenn Roycroft, Clayton Kendrick, Jerry Hopkins

Voting Nay: N/A

Abstaining: N/A

Mr. Rose reported that he was contacted by the Stokes County Economic Director to have a conversation regarding partnering with them to get grant funding for the former Stevens Roofing plant.

OLD BUSINESS

Mr. Rose distributed a list of potential investors for the hotel. \$450,000 has been verbally committed to date. The next meeting of potential investors is scheduled for Tuesday at 1:00pm at the Community Room.

EXECUTIVE SESSION

On motion by Mr. Hopkins, seconded by Mr. Roycroft and carried unanimously, the meeting was called into Executive Session under the appropriate codes of Virginia to discuss Legal matters [Section 2.2-3711(A) (7),]; [1950 Code of Virginia, and Contracts [Section 2.2-3711 (A) (29)], 1950 Code of Virginia. A roll call was taken with unanimous vote.

Voting Aye: Bill Clark, Vice-Chair, Brenda Roberson, Secretary; Glenn Roycroft, Clayton Kendrick, Jerry Hopkins

Voting Nay: N/A

Abstaining: N/A

RECONVENE

On motion by Mr. Hopkins and seconded by Ms. Roberson and carried unanimously, the meeting was reconvened by the appropriate codes. A roll call vote was taken with unanimous vote that only the items listed above were discussed during Executive Session.

Voting Aye: Bill Clark, Vice-Chair, Brenda Roberson, Secretary; Glenn Roycroft, Clayton Kendrick, Jerry Hopkins

Voting Nay: N/A

Abstaining: N/A

Voting Nay: N/A

Abstaining: N/A

ADJOURNMENT

Being no further business to discuss, on motion by Mr. Roycroft, seconded by Ms. Roberson and carried unanimously, the meeting was adjourned.

Voting Aye: Bill Clark, Vice-Chair, Brenda Roberson, Secretary; Glenn Roycroft, Clayton Kendrick, Jerry Hopkins

Voting Nay: N/A

Abstaining: N/A

Chairman

Date

NEXT MEETING: February 18, 2016, 7:00pm- Second floor conference room